

Midstate College
411 W. Northmoor Rd.
Peoria, IL 61614
(309) 692-4092 (800) 251-4299
Summer Term 2019

Course number & Name: BUS 107—Business Law 1

Credit hours: 4 Quarter Hours

Method of Delivery: eLearning

Course Description: An examination of the nature and role of the law in our society with emphasis on the legal environment in which business operates and the application of legal principles relative to commercial transactions. Students will gain an understanding of the U.S. legal system, the law of contracts, and the Uniform Commercial Code regulating the sale of goods and commercial paper.

Prerequisite: None

Text(s) & Manual(s): Business Law, Principles and Practices (Ninth Edition)

Author(s): Arnold J. Goldman and William D. Sigismond

Publisher: Houghton Mifflin Company (2014)

ISBN-13: 978-1-133-58656-2

Materials needed for this course: The minimum system requirements to complete an eLearning course at Midstate College.

Topics: The topics covered in this course:

1. Understanding the Law and Its Application
2. The Basics of Contract Law
3. The Purchase, Sale, and Lease of Goods under the Uniform Commercial Code
4. The Nature and Types of Commercial Paper/Negotiable Instruments

Learning Objectives: Upon successful completion of this course, the student will be able to:

1. Recognize the need of a legal system by distinguishing between the various types of law.
2. Identify the structure of the federal and various state judiciary systems.
3. Recognize the stages of litigation (a lawsuit) and the alternative ways to settle disputes between two or more parties other than litigation.

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4. Recognize the essential elements of a contract and the laws (including common law, the Statute of Frauds, Statute of Limitations, and Doctrine of Promissory Estoppel) that govern contractual agreements.
5. Identify the basic principles of assignments and delegations.
6. Illustrate (pursuant to the Uniform Commercial Code) how sales contracts are performed, breached, and the remedies available for a breach of a sales contract.
7. Discuss the laws of product liability and how manufacturers and sellers can be held responsible to people injured by their products.
8. Recognize the various types of commercial paper and the responsibilities of the parties (pursuant to the Uniform Commercial Code) involved in the issue, transfer, and discharge of a negotiable instrument.
9. Recognize the relationship between a bank and a depositor and the basic processes governing our banking system in the United States.

Midstate Grading Scale:

A = 100% to 90%

B = 89% to 80%

C = 79% to 70%

D = 69% to 60%

F = 59% to 0%

All students must have a 70% or better to pass this course.

Academic Integrity:

Academic integrity is a basic principle of the College's function. Midstate College students are expected to maintain a high level of academic honesty. Contrary actions may result in penalties such as failure of the assignment(s), a lesser grade on assignment(s), failure of the course and/or suspension from the College. The course instructor will review all submitted documents and supporting evidence in connection to the infraction. The course instructor will also review the student's personal file for other notifications of academic dishonesty before determining the level of action to be applied. The course instructor will complete the

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Academic Dishonesty Report form to document and describe the incident and actions taken, then kept on file. The student may appeal the decision to administration, whose decision will be final.

The following (**plagiarism, cheating, deception, sabotage, computer misuse and copyright infringement**) are included in the actions Midstate College considers behavior contrary to the academic integrity policy; however, the policy is not limited to these examples. Further discussion of consequences regarding academic dishonesty are addressed in the Student Handbook.

Plagiarism:

Plagiarism is using another person's words, either by paraphrase or direct quotation, without giving credit to the author(s). Plagiarism can also consist of cutting and pasting material from electronic sources by submitting all or a portion of work for assignment credit. This includes papers, computer programs, music, sculptures, paintings, photographs, etc. authored by another person without explicitly citing the original source(s). These actions violate the trust and honesty expected in academic work. Plagiarism is strictly against the academic policy of Midstate College. Its seriousness requires a measured, forceful response which includes consequences for inappropriate and/or no citation.

In courses containing writing assignments, the College promotes the use of Turnitin which compares the student's writing against previously submitted papers, journals, periodicals, books, and web pages. Students and instructors can use this service to reduce the incidence of plagiarism. This electronic resource has been found to conform to legal requirements for fair use and student confidentiality. It is able to provide a report to the student indicating the parts of the assignment that match.

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Student Success and Tutoring:

Contact Student Success: Room 110; (309) 692-4092, ext. 1100;
studentsuccess@midstate.edu;

The Office of Student Success offers help in the following areas:

- Tutoring: Tutoring is encouraged for students who are doing their best to complete assignments yet still are experiencing difficulty in this course. Tutoring may be provided by the instructor outside of scheduled class times or through the office of Student Success.
- Writing assignment assistance: This may include learning how to conduct research; using proofreading tools such as Turnitin; outlining a topic; and applying MLA/APA standards.
- Math, accounting, and computer skills (including file management).
- Test-taking techniques.
- Note-taking skills development.
- Study skills development.
- Time management.

Instructor Information:

Mark E. Wiltse
Director, Legal Studies Department
Midstate College
Office – Room 219
Phone – (309) 692-4092, extension 2190
Fax – (309) 692-3893
Email – mwiltse@midstate.edu

Assessment Portfolio Reminder: Students (depending on your program major) may be required to prepare an assessment portfolio for graduation. Keep a copy of this syllabus in the portfolio. Use the “Evidence for Success” list from your program portfolio (or consult your Program Director) and instructions from the instructor to determine the assignment(s) that should be placed in the assessment portfolio.

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Instructor Information:

Name: Mark Wiltse
Director, Legal Studies Department
Office: 219
Phone: (309) 692-4092, Extension 2190
Fax: (309)-692-3893
E-mail: mwiltse@midstate.edu

Policies and Procedures: All assignments are due by the date specified and they need to be posted in the location specified by the faculty member in this module/syllabus. Late assignments will only be accepted up to 7 days after their due dates (late credit will be given during this 7 day time period). Assignments turned in after this 7-day period expires will receive no credit. All work must be submitted in typewritten form (assignments submitted in handwritten form will not be accepted). Vocabulary quizzes cannot be taken late.

Participation Requirements: You are expected to participate at least two days a week in several conference discussions / homework assignments relating to the subject materials for the week. Discussions will take place in the class meeting as assigned by the faculty member in the course syllabus. You will read, analyze, and respond to questions and comments from the faculty member and fellow students.

Examination Information: There will be 2 examinations administered in this course. The Midterm Examination will consist of 50 points and it will cover chapters 1-11. It will be posted in our week 7 folder by day 1 of week 7 and it is due day 7 of week 7. The Final Examination will consist of 50 points and it will cover chapters 12-22. It will be posted in our week 12 folder by day 2 of week 11 and it is due day 3 of week 12.

Methods of evaluating student performance: Please see “Instructor Final Grade Determination” below for more information.

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Attendance Policy: eLearning students must login and participate at least once a week to be counted present for the week (participation is strongly recommended and essential for passing this course). You must post a gradable assignment each week to be counted as “Present” for the week. Students that miss 30% (or more) of the scheduled classes will not be allowed to successfully complete this course (unless departmental approval is obtained).

Instructors Grading Scale: The following assignments and activities are outlined in a week-by-week format. All assignments (unless specified otherwise) are due by either day 5 or day 7 and they need to be posted to the location specified by the faculty member in the syllabus. The following schedule indicates the days of the week to be followed in this module:

Day 1 = Monday

Day 2 = Tuesday

Day 3 = Wednesday

Day 4 = Thursday

Day 5 = Friday

Day 6 = Saturday

Day 7 = Sunday

Late assignments will only be accepted (late credit) up to 7 days after their due dates. Any assignment turned in after this 7-day period expires will receive no credit.

Instructor Final Grade Determination: Your final grade in this course will be based on 434 points.

- **050 Points** - Midterm examination (consisting of true/false, matching, essay/short answer).
- **050 Points** - Final examination (Consisting of True/False, matching, essay/short answer).
- **132 Points** – Vocabulary Quizzes: There will be 22 vocabulary quizzes throughout the term. Each vocabulary quiz is worth 6 points. You will receive 6 points if you get a 100%, 5 points if your score is in the 90% range, 4 points if your score is in the 80% range, 3 points if your score is in the 70%

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range, 2 points if your score is in the 60% range, and 1 point if your score is in the 50% range, and 0 points if your score is lower than 50%. Vocabulary quizzes cannot be taken late (they must be completed by day 7 of the week they are assigned). If you do not complete these quizzes, 0 points will be added to your class participation score. Even though the Open LMS will grade your quizzes upon submission, I will re-grade them to reflect the grading scale above.

- **66 Points** - Study Problems. There will be 11 Study Problems throughout the term. Each Study Problem is worth 6 points. Online research will be required to answer many of the Study Problem Questions. Six points will be deducted from your class participation grade if assignments are not turned in. Points will be deducted from your class participation if assignments are turned in late (-3 points), contain spelling/grammar errors, and/or are lacking in content/word count (this applies if you submit a short/vague weekly summary and/or a short/vague response to a weekly study problem). Late assignments will only be accepted up to 7 days after their due dates (late credit will be given during this 7 day time period). Any assignment turned in after this 7-day period expires will receive no credit
- **66 Points** – Weekly Summary Assignments. There will be 11 Weekly Summary Assignments throughout the term. Each week (starting in week 2) you will present a brief report to the Weekly Summary Discussion Forum summarizing what you learned from the readings, assignments, and course activities. Each weekly summary is due at the end of the week. For details on this assignments, refer to the summary instructions, which are presented each week by the faculty member. Students will not be required to present a weekly summary for the first week of the course. Each Weekly Summary is worth 6 points. Six points will be deducted from your class participation grade if assignments are not turned in. Points will be deducted from your class participation if assignments are turned in late (-3 points), contain spelling/grammar errors, and/or are lacking in content/word count (this applies if you submit a short/vague weekly summary and/or a short/vague response to a weekly study problem). Late assignments will only be accepted up to 7 days after their due dates (late credit will be given

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during this 7 day time period). Any assignment turned in after this 7-day period expires will receive no credit.

- **50 Points** – Contract drafting assignment (assigned in week 8). The point distribution for this assignment consists of 40 points for content and 10 points for format and structure. If this assignment is turned in late, 25 points will be deducted from your class participation. Late assignments will only be accepted up to 7 days after their due dates. Any Contract turned in after this 7-day period expires will receive no credit.
- **20 Points** – Criminal v. Civil Law Essay (assigned in week 4). The point distribution for this assignment consists of 15 points for content and 5 points for format and structure. If this assignment is turned in late and/or the length requirement is not met, 10 points will be deducted from your class participation. Late assignments will only be accepted up to 7 days after their due dates. Any Essay turned in after this 7-day period expires will receive no credit.

Weekly Summary: Each week you will present a brief report to the Weekly Summary Discussion Forum summarizing what you learned from the readings, assignments, and course activities. Each weekly summary is due at the end of the week. For details on this assignments, refer to the summary instructions, which are presented each week by the faculty member. Students will not be required to present a weekly summary for the first week of the course.

Business Law 1 – BUS107
Summer Term 2019
Class Schedule

WEEK 1:

Objectives

Upon successful completion of this week, the student will be:

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1. familiarized with the eLearning classroom. Please make sure you complete the 5 assignments listed below and submit them to the proper location.

Assignments (all assignments for week 1 will be posted by day 1 of week 1 in our Week 1 Folder)

Written assignment

1. Read my Week 1 Lecture (this lecture will be posted by day 1 of week 1 in our Week 1 Folder).
2. Send me an e-mail assuring me that you have downloaded a copy of our course syllabus and let me know how familiar/comfortable you are with the Open LMS.
3. Summarize yourself in an autobiographical piece on who you are, what you do, why you are in school, what your future aspirations are etc. Let the other class members get to know you through this exercise. We will be sharing this information with everyone in this class. Post your summary by day 7 to the Week 1 Autobiography Discussion Forum. Before you post your autobiography, please read my autobiography and follow the instructions on how to post/thread your autobiography (my autobiography will be posted day 1 of week 1).
4. In the event I would need to speak with you, please provide me with telephone number(s), home, work, etc., where I can contact you. Post this information to the Week 1 Phone Numbers Assignments Drop Box (only the faculty member has the rights to view the information posted to the Assignment Drop Box).
5. Complete the Business Law 1 (BUS 107) Online Pre-Test. This pre-test will be available in our Week 1 folder day 1 of week 1 through day 7 of week 1. This pre-test must be completed during week 1.

These exercises should get you familiar with the Open LMS and the way in which you will be able to communicate with the faculty member and your fellow classmates throughout the term. Have fun with these assignments.

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WEEK 2:

Topic

1. Our discussion this week will focus on the nature of law and ethics (including the functions, major developments, and sources of law). We will be analyzing the different areas of law including criminal law, civil law, and business law, the various court structures in the United States, the participants in the legal system, the Constitution and its importance to our legal system.

Objectives

Upon completion of this week, the student will be able to:

1. Recognize the need of a legal system by distinguishing between the various types of law.
2. Identify the structure of the federal and various state judiciary systems.

Assignments (all assignments for week 2 will be posted by day 1 of week 2 in our Week 2 Folder)

Required Reading

1. Read chapters 1 and 2 in Business Law, Principles and Practices.
2. Read my Week 2 Lecture (this lecture will be posted in our Week 2 Folder).

Written Assignments

1. Vocabulary Matching – Please complete Chapter 1 Vocabulary Matching Quiz and Chapter 2 Vocabulary Matching Quiz (these 2 quizzes must be completed by day 7 of week 2). Each of these Vocabulary Quizzes is worth 6 points. You will receive 6 points if you get a 100%, 5 points if your score is in the 90% range, 4 points if your score is in the 80% range, 3 points if your score is in the 70% range, 2 points if your score is in the 60% range, 1 point if your score is in the 50% range, and 0 points if your score is lower than 50%. If necessary, Vocabulary Quiz scores will be rounded to the nearest whole percent. Vocabulary quizzes cannot be taken late (they must be

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completed by day 7 of the week they are assigned or you will receive no points). If you do not complete these quizzes, 0 points will be added to your class participation score.

2. Study Problems - Every student must respond to the study problems posted to the "Week 2 Study Problem" Discussion Forum. This week's questions will focus on the topic of the Court Structure (Please respond by day 5 to this Discussion Forum). There will be 2 study problems for week 2.

Weekly Summary

Every student must submit a weekly summary that follows the instructions posted to the "Week 2 Weekly Summary" Discussion Forum. Submit by day 7 to this Discussion Forum.

WEEK 3:

Topic

1. Our discussion this week will focus on the nature of public wrongs/crimes, state and federal criminal laws, defenses to crimes, the criminal justice system, the juvenile justice system, an overview of private wrongs/torts, the defenses to torts, the remedies for torts, and tort reform.

Objectives

Upon completion of this week, the student will be able to:

1. Recognize the need of a legal system by distinguishing between the various types of law.
2. Identify the structure of the federal and various state judiciary systems.
3. Recognize the stages of litigation (a lawsuit) and the alternative ways to settle disputes between two or more parties other than litigation.

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Assignments (all assignments for week 3 will be posted by day 1 of week 3 in our Week 3 Folder)

Required Reading

1. Read chapters 3 and 4 in Business Law, Principles and Practices.
2. Read my Week 3 Lecture (this lecture will be posted in our Week 3 Folder).

Written Assignments

1. Vocabulary Matching – Please complete Chapter 3 Vocabulary Matching Quiz and Chapter 4 Vocabulary Matching Quiz (these 2 quizzes must be completed by day 7 of week 3). Each of these Vocabulary Quizzes is worth 6 points. You will receive 6 points if you get a 100%, 5 points if your score is in the 90% range, 4 points if your score is in the 80% range, 3 points if your score is in the 70% range, 2 points if your score is in the 60% range, 1 point if your score is in the 50% range, and 0 points if your score is lower than 50%. If necessary, Vocabulary Quiz scores will be rounded to the nearest whole percent. Vocabulary quizzes cannot be taken late (they must be completed by day 7 of the week they are assigned or you will receive no points). If you do not complete these quizzes, 0 points will be added to your class participation score.
2. Study Problems - Every student must respond to the study problems posted to the “Week 3 Study Problem” Discussion Forum. This week’s questions will focus on the topic of the Court Structure (Please respond by day 5 to this Discussion Forum). There will be 3 study problems for week 3.

Weekly Summary

Every student must submit a weekly summary that follows the instructions posted to the “Week 3 Weekly Summary” Discussion Forum. Submit by day 7 to this Discussion Forum.

WEEK 4:

Topic

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BUS 107: Business Law I (Revised May, 2019 by M. Wiltse)

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1. Our discussion this week will focus on the steps involved in litigation (lawsuit), and alternative dispute resolution.

Objectives

Upon completion of this week, the student will be able to:

1. Recognize the need of a legal system by distinguishing between the various types of law.
2. Identify the structure of the federal and various state judiciary systems.
3. Recognize the stages of litigation (a lawsuit) and the alternative ways to settle disputes between two or more parties other than litigation.

Assignments (all assignments for week 4 will be posted by day 1 of week 4 in our Week 4 Folder)

Required Reading

1. Read chapter 5 in Business Law, Principles and Practices.
2. Read my Week 4 Lecture (this lecture will be posted in our Week 4 Folder).

Written Assignments

1. Vocabulary Matching – Please complete Chapter 5 Vocabulary Matching Quiz (this quiz must be completed by day 7 of week 4). Each Vocabulary Quizzes is worth 6 points. You will receive 6 points if you get a 100%, 5 points if your score is in the 90% range, 4 points if your score is in the 80% range, 3 points if your score is in the 70% range, 2 points if your score is in the 60% range, 1 point if your score is in the 50% range, and 0 points if your score is lower than 50%. If necessary, Vocabulary Quiz scores will be rounded to the nearest whole percent. Vocabulary quizzes cannot be taken late (they must be completed by day 7 of the week they are assigned or you will receive no points). If you do not complete these quizzes, 0 points will be added to your class participation score.
2. Study Problem - Every student must respond to the study problems posted to the “Week 4 Study Problem” Discussion Forum. This week’s questions

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will focus on Civil Law/Liability (Please respond by day 5 to this Discussion Forum). There will be 1 study problem for week 4.

3. Essay - Every student must compose a short essay that describes the differences between Criminal law vs. civil law. More information on this assignment will be given day 1 of week 4 in the Week 4 Criminal v. Civil Essay Assignments Drop Box (submit by day 5 to this Drop Box).

Weekly Summary

Every student must submit a weekly summary that follows the instructions posted to the "Week 4 Weekly Summary" Discussion Forum. Submit by day 7 to this Discussion Forum.

WEEK 5:

Topic

1. Our discussion this week will focus on the basic principles of contract law, contract terminology, and the elements of a valid contract.

Objectives

Upon completion of this week, the student will be able to:

1. Recognize the need of a legal system by distinguishing between the various types of law.
2. Recognize the essential elements of a contract and the laws (including common law, the Statute of Frauds, Statute of Limitations, and Doctrine of Promissory Estoppel) that govern contractual agreements.

Assignments (all assignments for week 5 will be posted by day 1 of week 5 in our Week 5 Folder)

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Required Reading

1. Read chapters 6, 7, and 8 in Business Law, Principles and Practices.
2. Read my Week 5 Lecture (this lecture will be posted in our Week 5 Folder).

Written Assignments

1. Vocabulary Matching – Please complete Chapter 6 Vocabulary Matching Quiz, Chapter 7 Vocabulary Matching Quiz, and Chapter 8 Vocabulary Matching Quiz (these 3 quizzes must be completed by day 7 of week 5). Each of these Vocabulary Quizzes is worth 6 points. You will receive 6 points if you get a 100%, 5 points if your score is in the 90% range, 4 points if your score is in the 80% range, 3 points if your score is in the 70% range, 2 points if your score is in the 60% range, 1 point if your score is in the 50% range, and 0 points if your score is lower than 50%. If necessary, Vocabulary Quiz scores will be rounded to the nearest whole percent. Vocabulary quizzes cannot be taken late (they must be completed by day 7 of the week they are assigned or you will receive no points). If you do not complete these quizzes, 0 points will be added to your class participation score.
2. Study Problem - Every student must respond to the study problems posted to the “Week 5 Study Problem” Discussion Forum. This week’s questions will focus on the topic of the Contract Law (Please respond by day 5 to this Discussion Forum). There will be 1 study problem for week 5.

Weekly Summary

Every student must submit a weekly summary that follows the instructions posted to the “Week 5 Weekly Summary” Discussion Forum. Submit by day 7 to this Discussion Forum.

WEEK 6:

Topic

1. Our discussion this week will focus on the elements of a valid contract (continued from week 5), the status of oral and written contracts, and the Statute of Frauds (contracts required to be in writing).

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Objectives

Upon completion of this week, the student will be able to:

1. Recognize the need of a legal system by distinguishing between the various types of law.
2. Recognize the essential elements of a contract and the laws (including common law, the Statute of Frauds, Statute of Limitations, and Doctrine of Promissory Estoppel) that govern contractual agreements.

Assignments (all assignments for week 6 will be posted by day 1 of week 6 in our Week 6 Folder)

Required Reading

1. Read chapters 9, 10, and 11 in Business Law, Principles and Practices.
2. Read my Week 6 Lecture (this lecture will be posted in our Week 6 Folder).

Written Assignments

1. Vocabulary Matching – Please complete Chapter 9 Vocabulary Matching Quiz, Chapter 10 Vocabulary Matching Quiz, and Chapter 11 Vocabulary Matching Quiz (these 3 quizzes must be completed by day 7 of week 6). Each of these Vocabulary Quizzes is worth 6 points. You will receive 6 points if you get a 100%, 5 points if your score is in the 90% range, 4 points if your score is in the 80% range, 3 points if your score is in the 70% range, 2 points if your score is in the 60% range, 1 point if your score is in the 50% range, and 0 points if your score is lower than 50%. If necessary, Vocabulary Quiz scores will be rounded to the nearest whole percent. Vocabulary quizzes cannot be taken late (they must be completed by day 7 of the week they are assigned or you will receive no points). If you do not complete these quizzes, 0 points will be added to your class participation score.
2. Study Problems - Every student must respond to the study problems posted to the “Week 6 Study Problem” Discussion Forum. This week’s questions will focus on the topic of Contract Law (Please respond by day 5 to this Discussion Forum). There will be 1 study problem for week 6.

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Weekly Summary

Every student must submit a weekly summary that follows the instructions posted to the “Week 6 Weekly Summary” Discussion Forum. Submit by day 7 to this Discussion Forum.

WEEK 7:

Objectives

Our objective this week is to assess your knowledge of chapters 1 - 11 in Business Law, Principles and Practices and the Course Objectives covered in weeks 1 – 7.

Assignments (all assignments for week 7 will be posted by day 1 of week 7 in our Week 7 Folder)

Week 7 will focus on our Midterm Examination. Our Midterm Examination will be posted by 12:00 p.m. on day 1 and is due day 7. There will be a penalty for exams turned in later than day 7 of week 7. The Midterm Examination is an open book examination and it will cover chapters 1 – 11 in Business Law, Principles and Practices. You will also be required to submit a summary reflecting your first 7 weeks in this course. More information will be given day 1 of week 7 in our Week 7 folder.

WEEK 8:

Topic

1. Our discussion this week will focus on the transfer of contractual rights and obligations (Assignments and delegation), and the termination of contracts through discharge, the termination of contracts through breach of contract,

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the remedies for a breach of contract, and the defenses used for a breach of contract action.

Objectives

Upon completion of this week, the student will be able to:

1. Recognize the need of a legal system by distinguishing between the various types of law.
2. Recognize the essential elements of a contract and the laws (including common law, the Statute of Frauds, Statute of Limitations, and Doctrine of Promissory Estoppel) that govern contractual agreements.
3. Identify the basic principles of assignments and delegations.
4. Illustrate (pursuant to the Uniform Commercial Code) how sales contracts are performed, breached, and the remedies available for a breach of a sales contract.

Assignments (all assignments for week 8 will be posted by day 1 of week 8 in our Week 8 Folder)

Required Reading

1. Read chapters 12, 13, and 14 in Business Law, Principles and Practices.
2. Read my Week 8 Lecture (this lecture will be posted in our Week 8 Folder).

Written Assignments

1. Vocabulary Matching – Please complete Chapter 12 Vocabulary Matching Quiz, Chapter 13 Vocabulary Matching Quiz, and Chapter 14 Vocabulary Matching Quiz (these 3 quizzes must be completed by day 7 of week 8). Each of these Vocabulary Quizzes is worth 6 points. You will receive 6 points if you get a 100%, 5 points if your score is in the 90% range, 4 points if your score is in the 80% range, 3 points if your score is in the 70% range, 2 points if your score is in the 60% range, 1 point if your score is in the 50% range, and 0 points if your score is lower than 50%. If necessary, Vocabulary Quiz scores will be rounded to the nearest whole percent. Vocabulary quizzes cannot be taken late (they must be completed by day 7 of the week

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they are assigned or you will receive no points). If you do not complete these quizzes, 0 points will be added to your class participation score.

2. Study Problems - Every student must respond to the study problems posted to the "Week 8 Study Problem" Discussion Forum. This week's questions will focus on the topic of Contract Law (Please respond by day 5 to this Discussion Forum). There will be 1 study problem for week 8.
3. Contract Drafting Assignment - Every student must draft a contract using the factual information (which will be given day 1 of week 8 in the Week 8 Contract Assignments Drop Box) supplied by the faculty member (submit by day 5 to this Drop Box). Students (depending on your program major) may be required to prepare an assessment portfolio for graduation. If your program uses this form of assessment, a final copy of this contract should be placed in your portfolio (consult your Program Director to determine if this assignment should be saved for a program assessment portfolio).

Weekly Summary

Every student must submit a weekly summary that follows the instructions posted to the "Week 8 Weekly Summary" Discussion Forum. Submit by day 7 to this Discussion Forum.

WEEK 9:

Topic

1. Our discussion this week will focus on the key concepts of sales contracts, the transfer of title (ownership), risk of loss (liability), the rights of third parties to a sales contract, the performance of sales contracts, breach of a sales contract, and the remedies available for a breach.

Objectives

Upon completion of this week, the student will be able to:

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1. Recognize the need of a legal system by distinguishing between the various types of law.
2. Recognize the essential elements of a contract and the laws (including common law, the Statute of Frauds, Statute of Limitations, and Doctrine of Promissory Estoppel) that govern contractual agreements.
3. Illustrate (pursuant to the Uniform Commercial Code) how sales contracts are performed, breached, and the remedies available for a breach of a sales contract.

Assignments (all assignments for week 9 will be posted by day 1 of week 9 in our Week 9 Folder)

Required Reading

1. Read chapters 15, 16, and 17 in Business Law, Principles and Practices.
2. Read my Week 9 Lecture (this lecture will be posted in our Week 9 Folder).

Written Assignments

1. Vocabulary Matching – Please complete Chapter 16 Vocabulary Matching Quiz, Chapter 16 Vocabulary Matching Quiz, and Chapter 17 Vocabulary Matching Quiz (these 3 quizzes must be completed by day 7 of week 9). Each of these Vocabulary Quizzes is worth 6 points. You will receive 6 points if you get a 100%, 5 points if your score is in the 90% range, 4 points if your score is in the 80% range, 3 points if your score is in the 70% range, 2 points if your score is in the 60% range, 1 point if your score is in the 50% range, and 0 points if your score is lower than 50%. If necessary, Vocabulary Quiz scores will be rounded to the nearest whole percent. Vocabulary quizzes cannot be taken late (they must be completed by day 7 of the week they are assigned or you will receive no points). If you do not complete these quizzes, 0 points will be added to your class participation score.
2. Study Problems - Every student must respond to the study problems posted to the “Week 9 Study Problem” Discussion Forum. This week’s questions will focus on the topic of the Sales Law (Please respond by day 5 to this Discussion Forum). There will be 1 study problem for week 9.

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Weekly Summary

Every student must submit a weekly summary that follows the instructions posted to the “Week 9 Weekly Summary” Discussion Forum. Submit by day 7 to this Discussion Forum.

WEEK 10:

Topic

1. Our discussion this week will focus on product liability lawsuits, the nature and types of commercial paper, the issue and transfer of commercial paper, and the discharge of commercial paper.

Objectives

Upon completion of this week, the student will be able to:

1. Recognize the need of a legal system by distinguishing between the various types of law.
2. Recognize the essential elements of a contract and the laws (including common law, the Statute of Frauds, Statute of Limitations, and Doctrine of Promissory Estoppel) that govern contractual agreements.
3. Illustrate (pursuant to the Uniform Commercial Code) how sales contracts are performed, breached, and the remedies available for a breach of a sales contract.
4. Discuss the laws of product liability and how manufacturers and sellers can be held responsible to people injured by their products.
5. Recognize the various types of commercial paper and the responsibilities of the parties (pursuant to the Uniform Commercial Code) involved in the issue, transfer, and discharge of a negotiable instrument.

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Assignments (all assignments for week 10 will be posted by day 1 of week 10 in our Week 10 Folder)

Required Reading

1. Read chapters 18, 19 and 20 in Business Law, Principles and Practices.
2. Read my Week 10 Lecture (this lecture will be posted in our Week 10 Folder).

Written Assignments

1. Vocabulary Matching – Please complete Chapter 18 Vocabulary Matching Quiz, Chapter 19 Vocabulary Matching Quiz, and Chapter 20 Vocabulary Matching Quiz (these 3 quizzes must be completed by day 7 of week 10). Each of these Vocabulary Quizzes is worth 6 points. You will receive 6 points if you get a 100%, 5 points if your score is in the 90% range, 4 points if your score is in the 80% range, 3 points if your score is in the 70% range, 2 points if your score is in the 60% range, 1 point if your score is in the 50% range, and 0 points if your score is lower than 50%. If necessary, Vocabulary Quiz scores will be rounded to the nearest whole percent. Vocabulary quizzes cannot be taken late (they must be completed by day 7 of the week they are assigned or you will receive no points). If you do not complete these quizzes, 0 points will be added to your class participation score.
2. Study Problems - Every student must respond to the study problems posted to the “Week 10 Study Problem” Discussion Forum. This week’s questions will focus on the topic of Product Liability Law (Please respond by day 5 to this Discussion Forum). There will be 1 study problem for week 10.
3. Complete the eLearning instructor evaluation. Students will receive the information concerning this evaluation on day 1 of week 10.

Weekly Summary

Every student must submit a weekly summary that follows the instructions posted to the “Week 10 Weekly Summary” Discussion Forum. Submit by day 7 to this Discussion Forum.

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WEEK 11:

Topic

1. Our discussion this week will focus on the rights and duties of the parties to a negotiable instrument, the United States banking system and the check processing procedures, and the relationship between the bank and depositor.

Objectives

Upon completion of this week, the student will be able to:

1. Recognize the need of a legal system by distinguishing between the various types of law.
2. Recognize the various types of commercial paper and the responsibilities of the parties (pursuant to the Uniform Commercial Code) involved in the issue, transfer, and discharge of a negotiable instrument.
3. Recognize the relationship between a bank and a depositor and the basic processes governing our banking system in the United States.

Assignments (all assignments for week 11 will be posted by day 1 of week 11 in our Week 11 Folder)

Required Reading

1. Read chapters 21 and 22 in Business Law, Principles and Practices.
2. Read my Week 11 Lecture (this lecture will be posted in our Week 11 Folder).

Written Assignments

1. Vocabulary Matching – Please complete Chapter 21 Vocabulary Matching Quiz and Chapter 22 Vocabulary Matching Quiz (these 2 quizzes must be completed by day 7 of week 11). Each of these Vocabulary Quizzes is worth 6 points. You will receive 6 points if you get a 100%, 5 points if your score is in the 90% range, 4 points if your score is in the 80% range, 3 points if your

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score is in the 70% range, 2 points if your score is in the 60% range, 1 point if your score is in the 50% range, and 0 points if your score is lower than 50%. If necessary, Vocabulary Quiz scores will be rounded to the nearest whole percent. Vocabulary quizzes cannot be taken late (they must be completed by day 7 of the week they are assigned or you will receive no points). If you do not complete these quizzes, 0 points will be added to your class participation score.

2. Final Examination
 - a. Your final examination will be posted day 2 this week, and it is due day 3 of week 12. For information on the final examination, see week 12 assignments/folder.
3. Post-Test
 - a. Complete the Business Law 1 (BUS 107) online post-test. This post-test will be available in our Week 11 folder day 1 of week 11 through day 7 of week 11. This post-test must be completed during week 11.

Weekly Summary

Every student must submit a weekly summary that follows the instructions posted to the “Week 11 Weekly Summary” Discussion Forum. Submit by day 7 to this Discussion Forum.

WEEK 12:

Our objective this week is to assess your knowledge of chapters 12 - 22 in Business Law, Principles and Practices and the Course Objectives covered in weeks 8 – 12.

Assignments (all assignments for week 12 will be posted by day 2 of week 11 in our Week 12 Folder)

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Week 12 will focus on our final examination. Our final examination will be posted by 12:00 p.m. on day 2 of week 11 and is due day 3 of week 12. There will be a penalty for exams turned in later than day 3 of week 12. Our final examination is an open book examination and it will cover chapters 12 – 22 in Business Law, Principles and Practices. You will also be required to submit a summary reflecting your experiences in this course. More information will be given day 2 of week 11 in our Week 12 folder.